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Message Text

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PAGE 01 LIMA 00564 221400Z

46
ACTION TRSE-00

INFO OCT-01 ARA-06 SP-02 AID-05 EB-07 NSC-05 RSC-01

CIEP-01 SS-15 STR-01 OMB-01 CEA-01 COME-00 L-02 H-01

IO-10 FRB-03 XMB-02 CIAE-00 INR-07 NSAE-00 ISO-00

/071 W
---------- 123430
R 221330Z JAN 75
FM AMEMBASSY LIMA
TO SECSTATE WASHDC 3592

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EO 11652: N/A
TAGS: EFIN, IDB, PE
SUBJECT: IDB: U.S. PROPOSED AMENDMENTS TO CHARTER
AND GENERAL RULES

REF: STATE 5314

1. VICE MINISTER OF ECONOMY AND FINANCE, ROBERTO KEIL ROJAS, INFORMED EMBASSY OFFICERS JANUARY 21 THAT NO PERUVIAN OFFICIALS FROM LIMA WOULD BE ATTENDING IDB MEETING BEGINNING TODAY TO DISCUSS PROPOSED RULES, ALTHOUGH PERUVIAN WASHINGTON REPRESENTATIVE MIGHT BE ATTENDING. EMBASSY HAD EARLIER SENT KEIL A LETTER CONTAINING U.S. PROPOSEDCHANGES FOR HIS COMMENTS PRIOR TO OUR MEETING WITH HIM, BUT KEIL HAD LITTLE INFORMED COMMENT ON THE SPECIFIC MERIT OF THE PROPOSED CHANGES. HE DID SAY THAT, IN HIS PERSONAL OPINION, THE U.S. PROPOSAL RE PROCUREMENT TO PERMIT AN INDIVIDUAL MEMBER TO LIMIT USE OF FUNDS CONTRIBUTED TO A GIVEN REPLENISHMENT IN THOSE COUNTRIES PARTICIPATING IN THE REPLENISHMENT APPEARS TO BE A REASONABLE PROPOSAL. HE ALSO NOTED THAT PERU MIGHT FAVOR THE TRANSFER OF OC AND NEW INTER-REGIONAL CAPITAL NET PROFITS TO THE FSO, BECAUSE SUCH
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A MECHANISM WOULD INCREASE THE OVERALL ASSETS OF FSO

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WHICH HE MAINTAINED LATIN AMERICAN COUNTIRES AS A RULE
FAVOR, BUT ON THE CONDITION THAT THE U.S. CONSIDER RE-
DUCING ITS CONTROL OVER FSO FUNDS.

2. COMMENT: KEIL, PERU'S ALTERNATIVE REPRESENTATIVE TO
IDB, WAS OBVIOUSLY NOT FAMILIAR WITH DETAILS OF PROPOSED
CHANGES AND, IN FACT, WE DOUBT ANYONE IN GOP IN LIMA
WOULD BE IN A POSITION TO COMMENT COGETLY ABOUT THEM.
KEIL CENTERED HIS GENERAL REMARKS ON FACT OF PERU AND
LATIN AMERICAN OPPOSTION TO U.S. "VETO" OVER FSO FUNDS,
AND HE NOTED IN THAT REGARD THAT SOME LATIN AMERICAN
COUNTRIES HAD THEREFORE PLACEDFUNDS IN LESS CONCESSIONAL OC
TO AVOID U.S. "VETO." IN THIS REGARD, ANY BACKGROUND
INFORMATION ON RELATIONSHIP, IF ANY, OF U.S. GOVERNMENT
CONTROL OVER FSO FUNDS TO NEW INTER-REGIONAL MEMBERSHIP
ISSUE WHICH WE COULD USEFULLY PASS ON TO MINISTRY OF
ECONOMY AND FINANCE WOULD BE APPRECIATED.
BARNEBEY

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